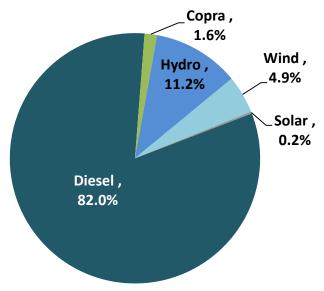
UTILITIES REGULATORY AUTHORITY



MONTHLY ENERGY MARKET SNAPSHOT FOR April 2014

Electricity sources – Apr 14

The graphic on the left shows how electricity was produced in Vanuatu in April. 82% was generated from Diesel, followed by Copra 1.6%. Hydro and Wind contribute for 11.2% and 4.9% respectively. Solar generated an additional 0.2%.

Electricity generation by area – Apr 14

The following table shows how much diesel was used to generate electricity in each area, and the total amount of electricity generated for the month. The bottom part shows how electricity was generated in each area from each different source.

| Apr-14 | Port Vila | Luganville | Malekula | Tanna |
|-----------------------|-----------|------------|----------|--------|
| Litres of diesel used | 1,196,422 | 26,096 | 19,400 | 17,420 |
| kWh Produced | 4,977,137 | 742,943 | 59,722 | 64,144 |
| Diesel % | 92.2% | 11.6% | 95.6% | 95.7% |
| Copra oil % | 1.9% | 0.4% | 0.0% | 0.0% |
| Hydro % | 0.0% | 88.0% | 0.0% | 0.0% |
| Wind % | 5.7% | 0.0% | 0.0% | 0.0% |
| Solar % | 0.2% | 0.4% | 4.4% | 4.3% |

| | Mar-14 | Apr-14 | var.% | Monthly evo. |
|------------------------|-----------|-----------|-------|--------------|
| Fuel index | 106.39 | 104.66 | -1.6% | Ц |
| Litres of fuel used | 1,182,936 | 1,259,338 | 6.5% | 7 |
| kWh generated | 6,263,902 | 5,843,946 | -6.7% | Ц |
| Elec. Base price index | 101.84 | 100.72 | -1.1% | Ц |

Fuel and energy price index evolution

This table links the monthly change of the fuel price index, litres used and the electricity price index in Vanuatu. Both indexes for fuel cost and electricity price started with 100pt base in June 2011.



About the Utilities Regulatory Authority

The URA is the independent regulator for water and electricity services in Vanuatu.

As part of its functions, the Authority monitors the prices and service quality of electricity and water provided by utility companies and public services, promoting access and the long term interests of the customers.

Please call us if you have any question at (678) 23335 or visit our office at the VNPF Investment Building. www.ura.gov.vu